

"We had been advised by our accounting professionals to utilize the charitable IRA rollover for our contributions. We have employed it to the fullest, allowing us to pay the lesser amount of income tax, while increasing the charitable contributions to the institutions we wish to include in our legacy."

**Dr. Errol Reese (Class of '61),
and Dr. Patricia Reese**



**FAIRMONT STATE
FOUNDATION**

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An IRA Charitable Rollover Gift:



May satisfy your annual required minimum distribution, or RMD, up to the amount of your gift.



Allows you to give from pre-tax assets and your distribution is excluded from taxable income.



Helps avoid limits on charitable deductions and prevents you from being pushed into a higher tax bracket.



Simplifies the giving process. It's easy to do - just notify your IRA custodian.



Minimizes the effect your giving has on your cash flow. The gift is from your assets, not your checkbook.

- 70½ or older
- Direct up to \$100,000

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

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Reduce Your Tax Burden

even if you don't itemize

Do you own an IRA or other qualified retirement plan? Are you looking for a tax-wise strategy to make gifts to support our mission? If so, consider making an IRA charitable rollover gift.

At your direction, the custodian or trustee of your IRA can transfer money from your IRA directly to a qualified public charity, like ours, so that you can support the causes that matter most to you. This gift is a qualified charitable distribution (QCD), also called an IRA charitable rollover gift.

An IRA rollover has several significant tax advantages. It allows you to give from pre-tax assets. If you do not itemize or are subject to charitable deduction limits, the IRA rollover still allows you to give while receiving tax benefits. An IRA rollover gift could also help you avoid income that could push you into a higher tax bracket.

Call or email us for a complimentary no-obligation look at the tools and strategies we have to help you reach your goals.

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